

ULTIMATE

NATURAL RESOURCE PORTFOLIO
FOR THE NEXT 12 MONTHS!



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NATURAL RESOURCE PORTFOLIO FOR H2 2020:

Consider Adding These Must-Own Mineral Runners Now!

Even with the powerful rally in gold and silver during the summer of 2020, you need to know that most of the bull market in precious metals is still in the future. What you've witnessed is really just the proverbial tip of the iceberg, as multiple catalysts will push metals and mining stocks much higher.

The most obvious catalyst here is the U.S. Federal Reserve, which is now fully committed to suppressing bond yields to near-zero and letting the inflation rate "run hot," even past the previous 2% target.

Fed Vice Chairman Richard Clarida just admitted that the Federal Reserve won't raise interest rates. He's saying what we knew all along: It's all about rock-bottom rates and higher inflation.

Naturally, this is a mandate for investors everywhere to take a position in metals and mining, and there are other factors working in favor of gold and silver: the major stock market indices are overvalued and everyone knows it, so investors must find yield elsewhere. Plus, investors are understandably concerned about the mounting U.S. deficit, which reached \$2.8 trillion at the end of July.

This is immensely bullish for gold, but make sure you look at silver because it will magnify gold's gains. The purest play on the stock market for gains in silver is **First Majestic Silver (TSX: FR, NYSE: AG)**, which generates around 60% of its revenues from silver production.

First Majestic is the go-to investment for silver aficionados and first-time buyers as well. Pound for pound, no one compares to First Majestic's vast resources, grade, throughput, and cost-efficiency.



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First Majestic's commitment to robust silver production is unmatched and undisputed:

- An expansive land package comprising over 350,000 hectares of mining claims across eight states
- 14 drill rigs currently active across the company
- Estimated 2020 all-in sustaining costs are amazingly low at \$7.09 to \$8.22 for the San Dimas mine
- 25,554,288 silver-equivalent ounces produced last year
- \$128 million in cash and \$114 million in working capital
- Noteworthy shareholders including Wheaton Precious Metals, BlackRock, Van Eck, and the CEO and President himself, Mr. Keith Neumeyer

To capitalize on the H2 2020 gold rush, a great place to start is Gran Colombia Gold Corp. (TSX: GCM, US: TPRFF). This is a miner that produced 240,000 ounces of gold in 2019, a 10% improvement over the prior year.



GRANCOLOMBIAGOLD

AISC reflects focus on controlling costs



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You'd better believe that this miner can get gold out of the ground cheaply and efficiently. With both the all-in sustaining costs and the total cash costs at less than half of the per-ounce price of gold, Gran Colombia is a contender for the title of the world's most cost-effective gold miner.

Just as importantly, Gran Colombia's balance sheet continues getting stronger with each quarter. In fact, early redemption in March of 30% of the company's Gold Notes reduced Gran Colombia's debt by around \$19 million and will improve its cash flow over the remainder of 2020 by upwards of \$4 million. Gran Colombia intends to share some of those savings with its shareholders through a new quarterly dividend starting at the end of September.

Believe it or not, this company produces around 200,000 ounces per annum and has a joint venture with IAMGOLD, which actually drills on their second property. Moreover, with the 100%-owned Segovia project recording a Comparative Asset Milled Grade of 16.4 g/t in 2019, Gran Colombia is truly the leading high-grade gold producer in Colombia today.

For a truly under-the-radar investment in the coming gold super-cycle, take a CLOSE LOOK at newly-listed [Caldas Gold \(TSX-V: CGC & US: ALLXF\)](#), a Canadian junior miner that's currently advancing a major expansion and modernization of its operations in Colombia.



Second Quarter			First Half	
2020	2019		2020	2019
3,851	6,257	Gold production (ozs)	9,752	12,472
\$1,691	\$1,295	Realized gold price (\$/oz)	\$1,625	\$1,295
\$1,371	\$1,095	Cash cost (\$/oz) ⁽¹⁾	\$1,274	\$1,113
\$1,922	\$1,183	AISC (\$/oz) ⁽¹⁾	\$1,571	\$1,186
\$6.4M	\$8.7M	Revenue	\$16.9M	\$15.8M
\$0.1M	\$1.3M	Adjusted EBITDA ⁽¹⁾	\$2.1M	\$2.2M
(\$6.9M)	\$0.7M	Net income (loss)	(\$24.5M)	\$1.1M
(\$0.14)	\$0.03	Per share	(\$0.56)	\$0.04
(\$1.3M)	\$0.7M	Adjusted net income (loss) ⁽¹⁾	(\$2.6M)	\$1.1M
(\$0.03)	\$0.03	Per share	(\$0.06)	\$0.04
\$1.5M	\$1.5M	Operating Cash Flow	\$0.7M	\$1.3M
\$3.4M	\$1.7M	Capex and exploration	\$6.7M	\$2.6M

Putting Caldas Gold in a strong position is project financing and external validation from a world-class partner. Specifically, Caldas has a streaming agreement with Wheaton Precious Metals for \$110 million to fund mine expansion at the company's flagship Marmato Project.

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If you like Gran Colombia, you should absolutely love Caldas Gold. After all, this company was already a gold producer from day one when Gran Colombia Gold spun it off! It's hard to even keep up with this up-and-coming miner's gold production schedule:

- Currently producing 25,000 ounces per year
- Expansion plan to reach 50,000 ounces per year in 2021
- The plan also targets 180,000 ounces a year by 2024
- Altogether, the company is planning for an 700% increase in gold production

Importantly, even though it's a recent addition to the public markets, CGC has a very tight share structure, with Gran Colombia owning 58% of the shares. That's what I call commitment and conviction – the company is invested in its success.

And they're not the only ones with skin in the game. Randy Smallwood, the CEO of Wheaton Precious Metals and regarded by most mining tycoons as the best executive to ever live since he's the best deal evaluator, has not only committed to the \$110 million streaming agreement, but through WPM, has also taken a position. He's in it to win it, and so is Gran Colombia.

Finally, no resource sector list would be complete without a mention of Canada's **Callinex Mines (TSX-V: CNX, OTC: CLLXF)**. The insider ownership is at Callinex is MASSIVE, with 28% of the shares owned by management and associates while 21% is controlled by institutional and family offices.



CALLINEX
MINES INC.

Callinex's Nash Creek asset already has a PEA from 2018 (when lead and zinc prices were higher than today's) with an after-tax Net Present Value of \$128 million even while the company's market cap is \$22 million.

The company recently made a surprising silver discovery at Nash Creek, jolting the market and sending the stock price up 90% from the lows – yet the market cap is 50% below its 2016 all-time high!

The company is currently using the momentum they have and are doing more drilling, so any good news will further add to the potential upside of this multi-asset powerhouse.

Remember, this is just our opinion so do your own research in picking tomorrow's resource sector winners.

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- We may receive free trading shares from the non-affiliates, which we will not sell during the course of any of our promotional campaigns. After our campaigns and after our self-restricting 4 week hold of the securities, we may decide to sell at any time thereafter.
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- We may buy and sell securities in the securities that we provide information dissemination services, which may cause: a) significant volatility in the issuer’s stock; (b) price declines from our selling activities; (c) permit us to make substantial profits while we are disseminating profiles or information about the issuer, yet may result in a diminished value to the stock for investors;
- We conduct little or no due diligence on the profiles we receive from the non-affiliate shareholders nor do we conduct due diligence on any other information we disseminate to the public;
- We conduct no diligence on the press releases we receive from a non-affiliate shareholder, an issuer, or from a publicly available source;
- Penny stocks are subject to the SEC’s penny stock rules and subject broker-dealers to customer suitability rules and other requirements, which may lead to low volume in the securities and/or difficulties in selling the shares;
- Many penny stocks are thinly traded or have low trading volume, which may lead to difficulties in selling your securities and extreme price volatility;
- Many of the penny stocks we profile or provide information about are subject to intense competition, extreme regulatory oversight and inadequate financing to pursue their operational plan;
- The issuer profiles and information we provide represent only a small or even infinitesimal amount of information regarding the issuer and is insufficient to formulate an investment decision; as such, that information should only be a starting point from which you conduct an in-depth investigation of the issuer from available public sources, such as www.sec.gov, www.otcmarkets.com, www.sec.gov, yahooofinance.com, www.google.com and other available public sources as well as consulting with your financial professional, investment adviser, registered representative with a registered securities broker-dealer;
- We urge you to conduct an in-depth investigation of the issuer from the above or other available sources, especially because we only present positive information, which is an insufficient basis to invest in any stock, yet alone a penny stock; accordingly, you should proceed with such investigation to determine, among other things, information pertaining to the issuer’s financial condition, operations, business model, and risks involved in the issuer’s business;
- The issuers we profile may have negative signs on the otcmarkets.com website (i.e. Stop Sign, No Information, Limited Information, Caveat Emptor), which you should determine from entering the symbol of the stock profiled into the otcmarkets.com website;
- You should determine whether the issuer we profile or provide information about is a development stage company, which is subject to the risks of a development stage company in a similar such business, including difficulties in obtaining financing for operations and future growth;
- You should conduct an investigation of the innumerable risks that are inherent or present in the business plan of almost any penny stock issuer; therefore, do not use our profiles or any information contained in our website or profiles as the sole determination of making an investment decision;
- We only present positive information regarding an issuer; therefore, you should conduct an in-depth investigation of any possible negative factors regarding such issuer;
- You should accept our information in an “as is” state; in other words, your use of the information is at your own risk and such information may change at any time and it is not based upon any verification or due diligence of the statements made;
- We state that many of the stocks we profile are consistent with the future economic trends we discuss; however, future economic trends or analysis has its own limitations, including: (a) due to the complexity of economic analysis as well as the individual financial and operational characteristics of an individual issuer, such economic trends or predictions may amount to nothing more than speculation; (b) consumers, producers, investors, borrowers, lenders and government may react in unforeseen ways and be affected by behavioral biases; (c) human and social factors may outweigh future economic trends and predictions that we state may or will occur; (d) clear cut economic predictions have their limitations in that they do not account for the fundamental

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