



March 2021

(TSX-V:CNX)

Investment Highlights

Portfolio of Emerging Discoveries

Manitoba

- Emerging copper/gold/silver/zinc rich Rainbow Discovery within mineral lease, adjacent to high-voltage power-line, historic shaft and direct road access to processing facilities.

New Brunswick

- Near surface silver/lead/zinc discoveries 6.8km apart in proximity to PEA stage open pittable zinc/lead/silver deposit with proximity to infrastructure.

Newfoundland

- Near surface historic gold/copper/zinc resource within mineral lease currently being updated with regional exploration upside.

Strong Team

- Technical team involved in the discovery and development of several major base and precious metal deposits in Canada

Key Financials

13.14M

Shares Outstanding

1.04M

Options Outstanding
(\$2.29 WAP)

1.20M

Warrants Outstanding
(\$4.53 WAP)

C\$52M

Market Capitalization
As of 3/1/21

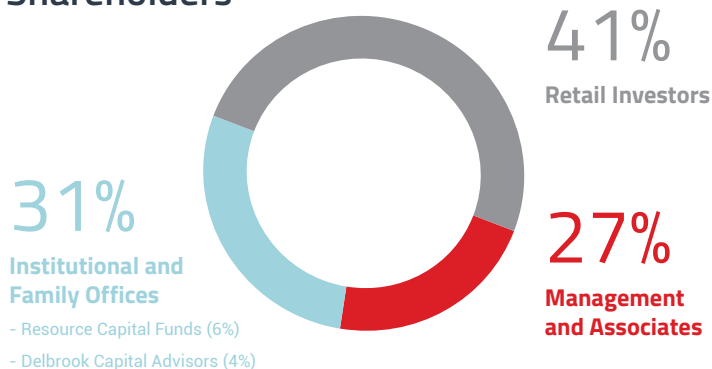
NIL

Debt

C\$8.44M

Cash
As of 3/1/21

Shareholders



Board & Management

Max Porterfield	President, CEO & Director
Killian Ruby	Chief Financial Officer
Mike Muzyłowski	Geologist & Advisor
James Pickell	Geologist
JJ O'Donnell	Geologist
Alan Vowles	Geophysicist

[View full BIO's here](#)

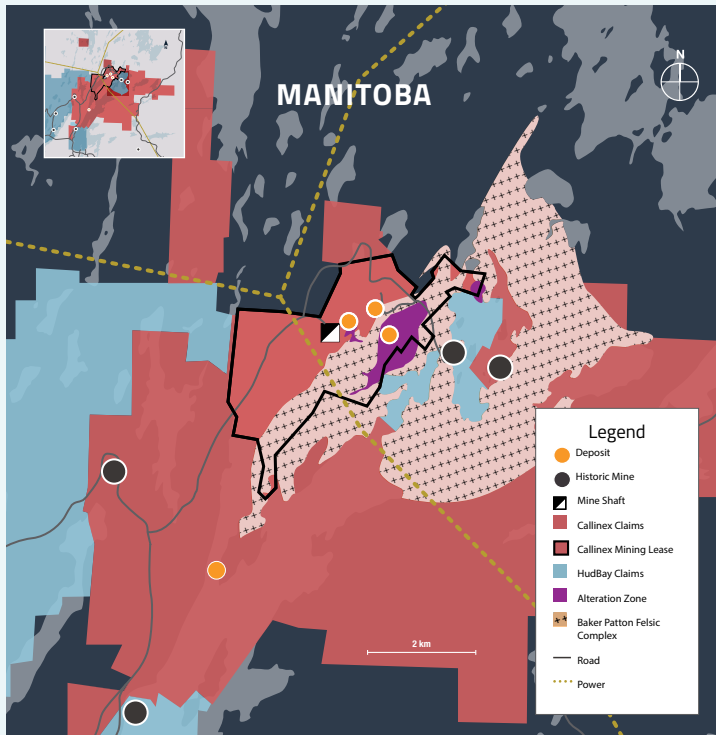
Project Locations

Callinex's projects are located across three world-class mining districts in Canada including:

- Flin Flon, Manitoba
- Bathurst, New Brunswick
- Buchans, Newfoundland



Flin Flon Mining District



Pine Bay Project

- Explored by Place Dome in the 1990's, where the company had a mandate to discover a 30Mt VMS deposit
- Covers one of the largest felsic rock packages within the belt, the primary host rock for VMS deposits.
- Recent Rainbow Discovery made within mineral lease, adjacent to high-voltage power-line and historic shaft with direct road access to processing facilities.

Rainbow Discovery Highlights

PBM-113-W1

- Orange Zone: 5.00m of 10.63% CuEq (8.79% Cu, 1.38 g/t Au, 24.02 g/t Ag and 1.79% Zn); and
- Yellow Zone: 5.40m of 4.43% CuEq (3.22% Cu, 0.61 g/t Au, 10.43 g/t Ag and 1.84% Zn including 2.10m of 8.75% CuEq (6.96% Cu, 1.11 g/t Au, 21.15 g/t Ag and 2.23% Zn).

PBM-113

- Orange Zone: 5.00m of 8.35% CuEq (8.08% Cu, 0.20 g/t Au, 10.55 g/t Ag and 0.13% Zn) followed by 4.0m of 2.31% CuEq (2.21% Cu, 0.09 g/t Au, 2.28 g/t Ag and 0.04% Zn)
- Yellow Zone: 9.06m of 3.72% CuEq (2.37% Cu, 0.70 g/t Au, 7.00 g/t Ag and 2.10% Zn).

>> Next Steps

Two drill rigs in operation to expand the Rainbow Discovery



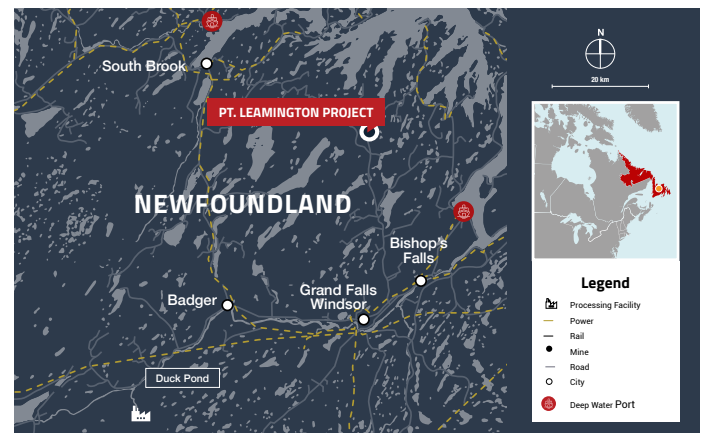
Bathurst Mining District

Nash Creek Project

- 2018 PEA for Nash Creek and Superjack Projects outline a strong economic return with a pre-tax IRR of a 34.1% and a pre-tax NPV8% of \$230M
- Indicated resource containing 963m lbs of Zn Eq. contained within 13.6Mt grading 3.2% Zn Eq. and an Inferred resource containing 407m lbs of Zn Eq. contained within 5.9Mt grading 3.1% Zn Eq.
- World-class infrastructure: highway and transmission lines 1 km from deposit; seaport, smelter, railway and power plant <25 km by road
- **Two emerging silver discoveries 6.8km apart:**
 - NC20-313 intersected 28.6m of 57 g/t Ag including 16.5m of 94 g/t Ag
 - NC19-306 intersected 19.0m of 36.53 g/t Ag, 0.52% Pb and 0.38% Zn

>> Next Steps

Soil sampling campaign to cover widely spaced silver discoveries underway



Buchans Mining District

Point Leamington Project

- Historical Inferred mineral resource of 14.1Mt grading 6.2% Zn Eq. including 1.86% zinc, 1.07 g/t gold, 17.12 g/t silver and 0.42% copper containing 577m lbs of zinc, 484,000 ounces of gold, 7,755,000 ounces of silver and 130m lbs of copper*
- Mineral resource starts at surface and extends to a vertical depth of 350m, where high-grade mineralization is open for expansion
- A number of regional isolated airborne electromagnetic geophysical targets identified for follow up

>> Next Steps

Updated 43-101 compliant resource in progress

*The historical resource estimate is contained in a Technical Report dated July 4, 2013 titled "Technical Report and Resource Estimate on the Point Leamington Property, Newfoundland, Canada" prepared by Tetra Tech Inc. ("Tetra Tech") for Raystar Capital Inc. The historical mineral resource estimate, termed "inferred mineral resource", which is a category set out in CIM, was based on previous drill hole assays, and calculated using ordinary kriging to estimate gold grades in 10 x 10 x 10 foot blocks. Accordingly, Callinex considers this historical estimate reliable as well as relevant as it represents key targets for exploration work by Callinex. Callinex has not done sufficient work to classify the historical estimate as a current mineral resource and Callinex is not treating this historical estimate as current mineral resources.

*JJ O'Donnell, P.Geo., has reviewed and approved the technical disclosure in this fact sheet.

